

Conway

Agricultural Vacant Land Sales Study for 2025 Assessments

Sales Study Period: 4/1/2022-03/31/2024

AG Vacant						
Tax Code	Sale date	Sale Price	Acreage	\$ Per Acre	Notes	
01-35-200-044&35-400-010	09/09/22	\$420,000	74.390	\$5,646		
01-32-200-001	03/02/22	\$308,000	40.000	\$7,700		
05-02-200-049&050	06/22/25	\$585,000	62.720	\$9,327		
05-18-300-001	04/22/25	\$250,000	47.000	\$5,319		
05-09-200-005	02/09/24	\$90,000	20.000	\$4,500		
05-18-200-003	08/31/23	\$385,000	41.000	\$9,390		
		\$2,038,000	285.110			\$7,148
Conway did not have enough vacant land sales. Handy had more sales				Both township sales were used in the sales study.		
Homesite value calculation $212,900/8 = 26,613$						